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There is a growing disconnect in the stock market



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There's a huge disconnect in the US stock market right now.

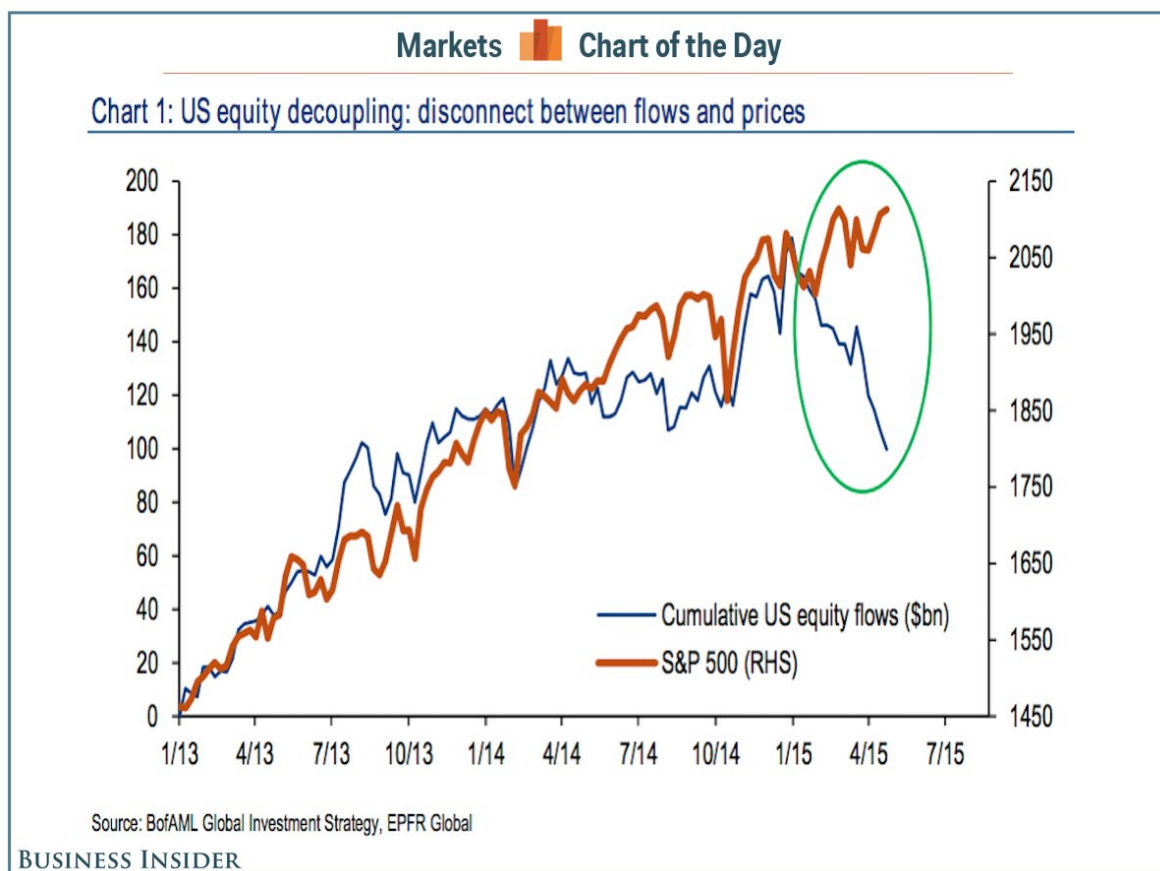
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A new Bank of America Merrill Lynch survey published Friday finds that US investors have pulled \$79B out of equities year to date — including net outflows in 9 of the past 10 weeks — despite stock prices continuing to [break new record highs](#).

On Thursday, the Nasdaq closed at its highest since March 2000.

And on Friday, the S&P 500 traded at another intraday high above 2120, crossing the record for a second straight day.

As this imbalance grows, Bank of America writes that the risk of something we haven't seen in the market in years will continue to grow: [a correction](#).



Bank of America Merrill Lynch

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