

# John Hancock Tax-Advantaged Dividend Income Fund

CE: HTD

## Objective

A high level of after-tax total return from dividend income and capital appreciation

## Use for

Tax-sensitive equity income

## Morningstar category

Closed-End Allocation- 50% to 70% Equity

## Strategy

### Income emphasis

Typically investing at least 80% of assets in dividend-paying securities

### Tax-conscious approach

Targeting securities paying dividends that typically qualify for a more favorable long-term capital gains tax rate

### Utilities exposure

Typically emphasizes preferred and common securities in the high-dividend-paying utilities sector

## Managed by

**Manulife** Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies



A dedicated institutional asset manager within the Wells Fargo Asset Management umbrella investing across equity, global, fixed-income, and alternative asset classes

## Average annual total returns

	QTD	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	LIFE OF FUND	LIFE OF FUND DATE	%
Net Asset Value	2.59	18.74	13.60	7.05	9.79	16.65	13.20	2/27/04	
Market Price	4.14	27.90	18.95	9.46	12.32	18.15	10.10	2/27/04	
Blended Benchmark	3.19	12.70	12.17	6.42	7.88	10.56	5.03	—	
Closed-end allocation- 50% to 70% equity category	3.14	17.00	9.20	7.80	5.44	10.84	6.88	—	
EXPENSE RATIOS <sup>1</sup>		GROSS		NET (WHAT YOU PAY)		CONTRACTUAL THROUGH			
Class CE		1.34%			1.34%				—

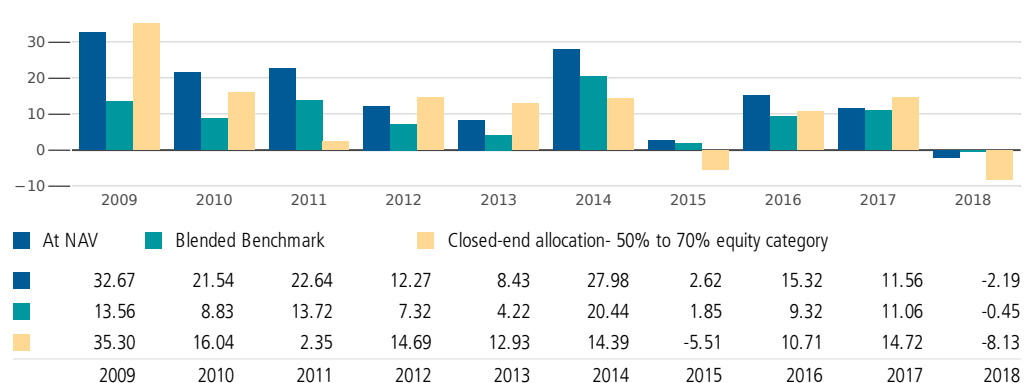
## Growth of a hypothetical \$10,000 investment

3/1/04 – 6/30/19



The chart illustrates the growth of a hypothetical \$10,000 investment in the fund's common shares based on net asset value beginning on the date noted with all distributions reinvested. The past performance shown here reflects reinvested distributions and is not a guarantee of future results. Your shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. The most current month-end performance may be higher or lower than the quoted performance and can be found at [jhinvestments.com](http://jhinvestments.com) or by calling 800-843-0090.

## Calendar year returns



The past performance shown here reflects reinvested distributions and does not guarantee future results.

<sup>1</sup> Net expenses ratio reflect any applicable voluntary or contractual fee waivers and/or expense reimbursements/recoupment, which may be discontinued at any time. For more information on fee waivers and/or expense reimbursements, please see the expense table and footnotes in the prospectus.

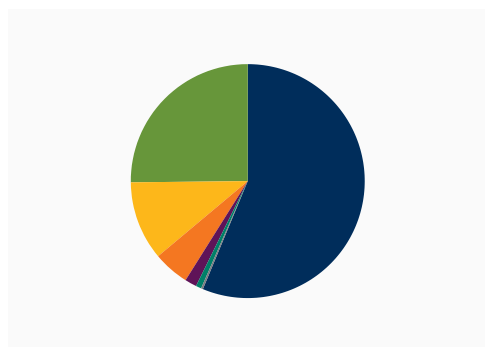
## Morningstar ratings™<sup>3</sup>

Closed-End Allocation- 50% to 70% Equity

	OVERALL	3 YEAR	5 YEAR	10 YEAR
Rating	★★★★	★★★	★★★★	★★★★
Number of funds	7	7	7	7

Overall rating is based on 3-, 5-, and 10-year Morningstar Risk-Adjusted Returns and accounts for variation in a fund's monthly performance. Other share classes may be rated differently. Hollow stars indicate Morningstar's extended performance rating.

## Sector composition<sup>2</sup>



Utilities	56.27
Financials	25.17
Energy	10.93
Communication Services	4.98
Real Estate	1.63
Consumer Discretionary	0.76
Industrials	0.26

## Key facts

NAV (\$M)	25.96
Market price (\$)	25.4
Premium/discount <sup>4</sup> (%)	-2.16%
Total net assets <sup>5</sup>	\$918.75 m
Total managed assets (\$M)	\$1.35 b
52-week market price range, high (\$)	\$25.40
52-week market price range, low (\$)	\$19.70
Number of holdings	110
% of total fund assets (leverage)	31.78%

## 10 largest holdings<sup>2</sup>

1. AMERICAN ELECTRIC POWER	3.40
2. Ameren Corp.	3.01
3. ONEOK, Inc.	2.68
4. Entergy Corp.	2.58
5. Black Hills Corp.	2.55
6. BP PLC	2.51
7. Interstate Power & Light Company	2.45
8. Dominion Energy, Inc.	2.30
9. DTE Energy Company	2.28
10. Eversource Energy	2.25

## What you should know before investing

As is the case with all exchange-traded closed-end funds, an investment in this fund may trade at a discount or premium to the fund's net asset value (NAV) and is subject to investment and market risks, including the possible loss of principal. Distribution levels are subject to change and may include a substantial return of capital, which is a return of some or all of a shareholder's investment in the fund. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if a creditor, grantor, or counterparty is unable or unwilling to make principal, interest, or settlement payments. An issuer of securities held by the fund may default, have its credit rating downgraded, or otherwise perform poorly, which may affect fund performance. Investments in higher-yielding, lower-rated securities are subject to a higher risk of default. Liquidity may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The fund's use of leverage may not be successful and creates additional risks, including heightened price and return volatility. Focusing on a particular industry or sector entails unique risks and may increase the fund's volatility. Derivatives transactions, such as hedging and other strategic transactions, may increase a fund's volatility and could produce disproportionate losses, potentially more than the fund's principal investment.

**Please contact your financial professional if you are interested in purchasing shares of a closed-end fund. For current fund information, visit [jhinvestments.com](http://jhinvestments.com) or call 800-843-0090. The fund's literature includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing. For account information, call 800-852-0218.**

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## Largest industries<sup>2</sup>

Electric Utilities	29.02
Multi-Utilities	24.37
Banks	15.74
Oil, Gas & Consumable Fuels	10.93
Capital Markets	7.89
Diversified	3.75
Telecommunication Services	3.75
Gas Utilities	1.67
Equity Real Estate Investment Trusts (REITs)	1.63
Wireless Telecommunication Services	1.23
Insurance	1.09

<sup>2</sup> Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. <sup>3</sup> For each managed product, including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts, with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return that accounts for variation in a fund's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-end mutual funds are considered a single population for comparative purposes. The top 10.0% of funds in each category, the next 22.5%, 35.0%, 22.5%, and bottom 10.0% receive 5, 4, 3, 2, or 1 star(s), respectively. The overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. The rating formula most heavily weights the 3-year rating, using the following calculation: 100% 3-year rating for 36 to 59 months of total returns, 60% 5-year rating/40% 3-year rating for 60 to 119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. Star ratings do not reflect the effect of any applicable sales load. **Morningstar's extended performance** rating is calculated by adjusting the historical total returns of the oldest share class to reflect the fee structure of a younger share class, and then compounding the combined record of actual and adjusted performance into the 3-, 5-, and 10-year time periods necessary to produce Morningstar Risk-Adjusted Returns and a Morningstar Rating. Extended performance ratings do not affect actual Morningstar ratings; the overall ratings for multi-share class funds are based on actual performance only or extended performance only. Once a share class turns 3 years old, the overall Morningstar Rating will be based on actual ratings only. Adjusted historical performance is only an approximation of actual returns, and Morningstar's calculation methodology may differ from those used by other entities. Past performance does not guarantee future results. <sup>4</sup> Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks. <sup>5</sup> The difference between total managed assets and total net assets is due primarily to the fund's use of leverage through borrowings; net assets do not include borrowings.