

# Invesco S&P 500 High Dividend Low Volatility ETF

As of September 30, 2020



## Fund description

The Invesco S&P 500® High Dividend Low Volatility ETF (Fund) seeks investment results that generally correspond (before fees and expenses) to the price and yield of the S&P 500 Low Volatility High Dividend Index (Index). The Fund generally will invest at least 90% of its total assets in common stocks that comprise the Index. Standard Poor's® compiles, maintains and calculates the Index, which is composed of 50 securities traded on the S&P 500 Index that historically have provided high dividend yields and low volatility. The Fund and the Index are rebalanced and reconstituted semi-annually, in January and July.

## ETF Information

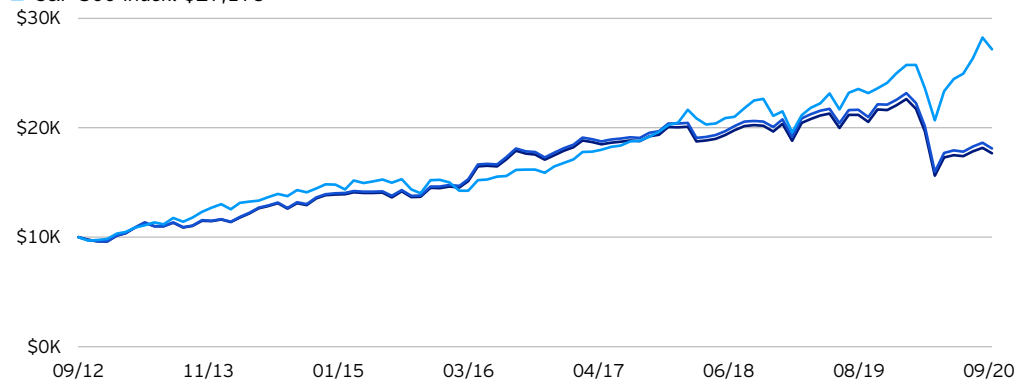
Fund Name	Invesco S&P 500 High Dividend Low Volatility ETF
Fund Ticker	SPHD
CUSIP	46138E362
Intraday NAV	SPHDIV
30 Day SEC Unsubsidized Yield	5.49%
30 day SEC Yield	5.50%
Holdings	49
Management Fee	0.30%
Total Expense Ratio	0.30%
P/B Ratio	3.26
P/E Ratio	17.32
Return on Equity	9.66%
Listing Exchange	NYSE Arca
Weighted Market Cap (\$MM)	48,121.73

## Underlying Index Data

Index Provider	S&P Dow Jones Indices LLC
Index Name	S&P 500 Low Volatility High Dividend Index
Index Ticker	SP5LVHDT

## Growth of \$10,000

- Invesco S&P 500 High Dividend Low Volatility ETF: \$17,684
- S&P 500 Low Volatility High Dividend Index: \$18,127
- S&P 500 Index: \$27,176



Data beginning Fund Inception and ending September 30, 2020. Fund performance shown at NAV.

## Performance as at September 30, 2020

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-21.86	-18.39	-2.74	5.25	-	7.43
ETF - Market Price	-21.65	-18.28	-2.68	5.27	-	7.45
Underlying Index	-21.76	-18.21	-2.46	5.57	-	7.77
Benchmark <sup>1</sup>	5.57	15.15	12.28	14.15	13.74	13.40

## Calendar year performance (%)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
ETF - NAV	20.32	-6.13	11.94	22.31	5.20	19.84	20.84	-	-	-
Underlying Index	20.76	-5.87	12.33	22.70	5.56	20.25	21.21	-	-	-
Benchmark <sup>1</sup>	31.49	-4.38	21.83	11.96	1.38	13.69	32.39	-	-	-

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## Fund inception: October 18, 2012

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

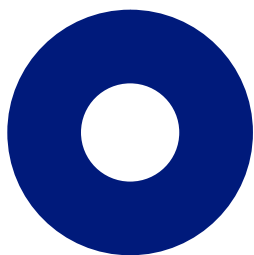
Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index. Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.  
<sup>1</sup>S&P 500 Index

Top ETF holdings (%)		(Total holdings: 49)
Name	Weight	
CenturyLink	3.17	
Iron Mountain	3.12	
Dow	3.06	
Altria	2.93	
PPL	2.73	
Vornado Realty Trust	2.68	
AT&T	2.65	
Philip Morris	2.63	
International Paper	2.60	
Huntington Bancshares	2.56	

Please see the website for complete holdings information. Holdings are subject to change.

#### Geographic allocation (%)



■ United States 100.00

#### Sector allocation (%)



■ Utilities	18.10
■ Real Estate	13.97
■ Information Technology	13.08
■ Materials	12.42
■ Communication Services	11.42
■ Consumer Staples	8.83
■ Energy	6.59
■ Consumer Discretionary	4.74
■ Financials	4.68
■ Health Care	4.67
■ Industrials	1.50

#### Investment risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

There is no assurance that the Fund will provide low volatility.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Securities that pay high dividends as a group can fall out of favor with the market, causing such companies to underperform companies that do not pay high dividends.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

#### Important information

Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC (S&P) and have been licensed for use by Invesco Capital Management LLC. The Fund is not sponsored, endorsed, sold or promoted by S&P or its affiliates, and S&P and its affiliates make no representation, warranty or condition regarding the advisability of buying, selling or holding units/shares in the Fund.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.