

John Hancock Tax-Advantaged Dividend Income Fund

CE: HTD

Objective

A high level of after-tax total return from dividend income and capital appreciation

Use for

Tax-sensitive equity income

Morningstar category

Closed-End Allocation- 50% to 70% Equity

Strategy

Income emphasis

Typically investing at least 80% of assets in dividend-paying securities

Tax-conscious approach

Targeting securities paying dividends that typically qualify for a more favorable long-term capital gains tax rate

Utilities exposure

Typically emphasizes preferred and common securities in the high-dividend-paying utilities sector

Managed by

Manulife
Investment Management

Joseph H. Bozoyan, CFA
On the fund since 2015.
Investing since 1993

Bradley L. Lutz, CFA
On the fund since 2017.
Investing since 1992



Dennis M. Bein, CFA
On the fund since 2009.
Investing since 1992

Harindra de Silva, Ph.D., CFA
On the fund since 2009.
Investing since 1998

Megan N. Miller, CFA
On the fund since 2018.
Investing since 2008

Average annual total returns

	QTD	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	LIFE OF FUND	LIFE OF FUND DATE	%
Net Asset Value	10.77	-9.66	-9.66	4.53	8.00	11.16	11.85	2/27/04	
Market Price	13.30	-16.29	-16.29	2.79	8.78	11.42	8.72	2/27/04	
Blended Benchmark	5.52	4.46	4.46	7.99	8.87	9.08	5.29	—	
Closed-end allocation- 50% to 70% equity category	11.36	-1.18	-1.18	4.67	7.81	7.63	6.66	—	
EXPENSE RATIOS ¹		GROSS			NET (WHAT YOU PAY)			CONTRACTUAL THROUGH	
Class CE		1.34%			1.34%			—	

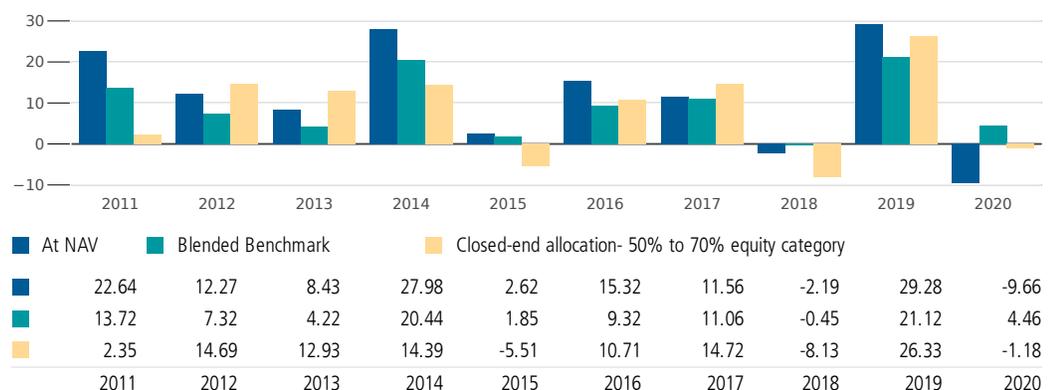
Growth of a hypothetical \$10,000 investment

3/1/04 – 12/31/20



The chart illustrates the growth of a hypothetical \$10,000 investment in the fund's common shares based on net asset value beginning on the date noted with all distributions reinvested. The past performance shown here reflects reinvested distributions and is not a guarantee of future results. Your shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. The most current month-end performance may be higher or lower than the quoted performance and can be found at jhinvestments.com or by calling 800-843-0090. The fund recently experienced negative short term performance due to market volatility associated with the COVID-19 pandemic.

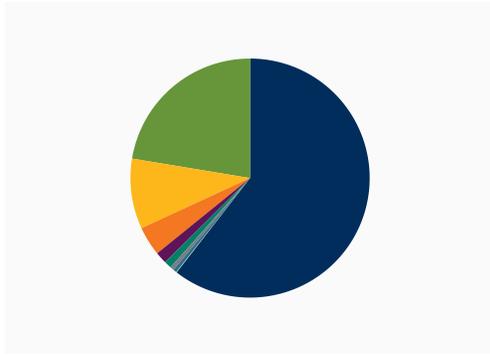
Calendar year returns



The past performance shown here reflects reinvested distributions and does not guarantee future results.

¹ Net expenses ratio reflect any applicable voluntary or contractual fee waivers and/or expense reimbursements/recoupment, which may be discontinued at any time. For more information on fee waivers and/or expense reimbursements, please see the expense table and footnotes in the prospectus.

Sector composition²

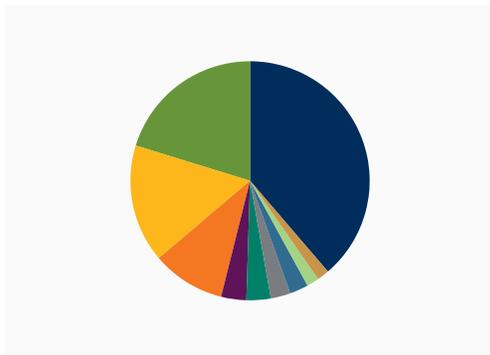


Sector	%
Utilities	60.53
Financials	22.39
Energy	9.50
Communication Services	3.96
Consumer Discretionary	1.59
Consumer Staples	0.99
Health Care	0.51
Information Technology	0.48
Real Estate	0.06

Key facts

NAV (\$M)	22.64
Market price (\$)	21.04
Premium/discount ³ (%)	-7.07%
Total net assets ⁴	\$801.55 m
Total managed assets (\$M)	\$1.22 b
52-week market price range, high (\$)	\$27.93
52-week market price range, low (\$)	\$12.06
Number of holdings	100
% of total fund assets (leverage)	34.32%

Largest industries²



Industry	%
Electric Utilities	37.12
Multi-Utilities	19.40
Banks	15.30
Oil, Gas & Consumable Fuels	9.50
Capital Markets	3.26
Insurance	3.15
Diversified Telecommunication Services	2.55
Gas Utilities	2.43
Automobiles	1.59
Independent Power and Renewable Electricity Producers	1.57

10 largest holdings²

Rank	Company	%
1.	Interstate Power and Light Company	4.13
2.	Entergy Corp.	3.96
3.	American Electric Power Company, Inc.	3.90
4.	Ameren Corp.	3.90
5.	Dominion Energy, Inc. 7.250%, 06/01/2022	3.52
6.	PPL Capital Funding, Inc. 5.900%, 04/30/2073	3.35
7.	DTE Energy Company	3.33
8.	Southern Company	3.10
9.	Duke Energy Corp.	3.08
10.	Black Hills Corp.	3.03

What you should know before investing

As is the case with all exchange-traded closed-end funds, an investment in this fund may trade at a discount or premium to the fund's net asset value (NAV) and is subject to investment and market risks, including the possible loss of principal. Distribution levels are subject to change and may include a substantial return of capital, which is a return of some or all of a shareholder's investment in the fund. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if a creditor, grantor, or counterparty is unable or unwilling to make principal, interest, or settlement payments. An issuer of securities held by the fund may default, have its credit rating downgraded, or otherwise perform poorly, which may affect fund performance. Investments in higher-yielding, lower-rated securities are subject to a higher risk of default. Liquidity may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The fund's use of leverage may not be successful and creates additional risks, including heightened price and return volatility. Focusing on a particular industry or sector entails unique risks and may increase the fund's volatility. Derivatives transactions, such as hedging and other strategic transactions, may increase a fund's volatility and could produce disproportionate losses, potentially more than the fund's principal investment.

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Please contact your financial professional if you are interested in purchasing shares of a closed-end fund. For current fund information, visit jhinvestments.com or call 800-843-0090. The fund's literature includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing. For account information, call 800-852-0218.

² Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time. ³ Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks. ⁴ The difference between total managed assets and total net assets is due primarily to the fund's use of leverage through borrowings; net assets do not include borrowings.

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