

BMO Europe High Dividend Covered Call Hedged to CAD

ETF Fund Details

Ticker	ZWE
Base Currency	CAD
Exchange	TSX
Inception Date	Sep 09, 2015
Maximum Annual Management Fee	0.65%
Management Expense Ratio ¹	0.71% ¹
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 785.57
Number of Securities	1
Shares Outstanding	40,417,500
Market Cap (\$Bn)	5,262.5
Price/Earnings Ratio	25.06
Price/Book Ratio	3.25
Annualized Distribution Yield (%)	6.17
Beta ²	0.92

Correlation

Index Return data based on - year as of Jun 30, 2021

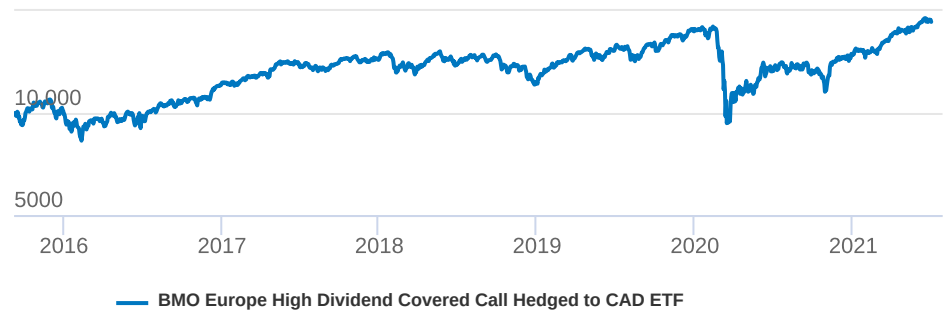
Portfolio Strategy

BMO Europe High Dividend Covered Call Hedged to CAD ETF has been designed to provide exposure to a dividend focused portfolio, while earning call option premiums. The underlying portfolio is yield-weighted and broadly diversified across sectors. The Fund utilizes a rules-based methodology that considers dividend growth rate, yield, payout ratio and liquidity. The Fund also dynamically writes covered call options. The call options are written out of the money and selected based on analyzing the option's available premium. The option premium provides limited downside protection. The foreign currency exposure is hedged back to the Canadian dollar. In addition, as ZWE is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds.

Fund Benefits

- Designed for investors looking for higher income from equity portfolios
- Invested in a diversified portfolio of high dividend European companies
- Call option writing reduces volatility
- Currency is hedged back to Canadian dollars
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

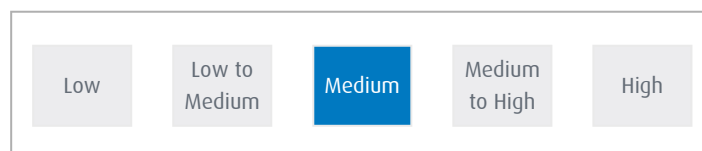
Fund Performance

Annualized Performance

For period ending Jun 30, 2021

	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
NAV	1.86%	5.05%	12.63%	12.63%	19.89%	5.18%	7.93%	-	6.53%
Index	-	-	-	-	-	-	-	-	-

Risk Rating



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ETF Sector Allocation



- 19.46% Health Care
- 13.26% Financials
- 12.16% Consumer Staples
- 11.34% Industrials
- 10.75% Consumer Discretionary
- 9.08% Materials
- 7.26% Communication Services
- 6.94% Information Technology
- 3.87% Energy
- 5.89% Others

Geographic Allocation



- 21.53% Germany
- 21.49% Switzerland
- 19.85% United Kingdom
- 15.30% France
- 5.83% Italy
- 4.38% Finland
- 3.96% United States of Am...
- 3.33% Denmark
- 2.18% Sweden
- 2.15% Netherlands

Top Holdings

Nestle Sa-Reg	4.16%
Novartis Ag-Reg	4.11%
Roche Holding Ag-Genusschein	4.10%
Glaxosmithkline Plc	4.03%
Unilever Plc	3.92%
Sanofi	3.89%
Rio Tinto Plc	3.89%
Totalenergies Se	3.87%
Enel Spa	3.85%
Allianz Se-Reg	3.83%



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2020. [↔](#)

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available. [↔](#)