

Closed-end U.S. equity fund Investor fact sheet

# John Hancock Tax-Advantaged Dividend Income Fund

CE: HTD

## Summary

### Objective

A high level of after-tax total return from dividend income and capital appreciation

### Use for

Tax-sensitive equity income

### Morningstar category

Allocation- 50% to 70% Equity

## Strategy

### Income emphasis

Typically investing at least 80% of assets in dividend-paying securities

### Tax-conscious approach

Targeting securities paying dividends that typically qualify for a more favorable long-term capital gains tax rate

### Utilities exposure

Typically emphasizes preferred and common securities in the high-dividend-paying utilities sector

## Managed by<sup>1</sup>

**Manulife**  
Investment Management

**Joseph H. Bozoyan, CFA**  
On the fund since 2015.  
Investing since 1993

**Bradley L. Lutz, CFA**  
On the fund since 2017.  
Investing since 1992

**Caryn E. Rothman, CFA**  
On the fund since 2022.  
Investing since 1996

**James Gearhart, CFA**  
On the fund since 2022.  
Investing since 2011

**Jonas Grazulis, CFA**  
On the fund since 2022.  
Investing since 2011

## Average annual total returns<sup>2</sup>

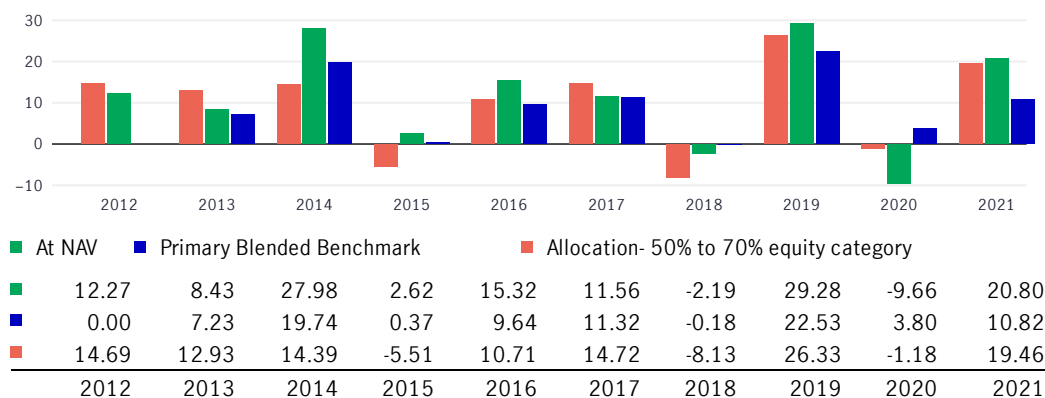
	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date
Net Asset Value	-9.63	-4.58	3.37	4.27	6.07	9.50	11.69	2/27/04
Market Price	-8.69	-9.26	-1.43	3.91	5.92	10.03	9.07	2/27/04
Primary Blended Benchmark	-6.69	-7.95	-1.49	4.50	5.70	7.65	—	—
Secondary Blended Benchmark	-6.63	-7.96	-1.77	4.20	5.38	7.13	4.89	—
Allocation- 50% to 70% equity category	-10.27	-11.21	-4.40	4.21	5.11	7.22	—	—

Expense ratios <sup>3</sup>	Gross	Net (what you pay)	Contractual through
HTD	1.56%	1.55%	7/31/2023

## 10 largest holdings<sup>4</sup>

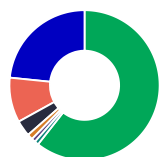
		%
1. CenterPoint Energy, Inc.	4.71	3.45
2. American Electric Power Company, Inc.	4.29	3.44
3. Williams Cos, Inc.	4.02	3.42
4. Dominion Energy, Inc.	3.71	3.34
5. Ameren Corp.	3.55	2.93
6. Duke Energy Corp.		
7. The Southern Company		
8. Black Hills Corp.		
9. NiSource, Inc.		
10. Entergy Corp.		

## Calendar year returns



The past performance shown here reflects reinvested distributions and does not guarantee future results.

**1** Effective 3/31/22, Caryn E. Rothman is added as a portfolio manager for the fund. Effective 12/31/22, Bradley L. Lutz no longer serves as a portfolio manager of the fund. **2** The ICE Bank of America Preferred Stock DRD Eligible Index consists of investment-grade fixed-rate U.S. dollar denominated preferred securities and fixed-to-floating-rate securities. The index includes securities having a minimum remaining term of at least one year, Dividend Received Deduction (DRD) eligible preferred stock and senior debt. The S&P 500 Utilities Index is a capitalization-weighted index that consists of companies in the S&P 500 Index that are primarily involved in water, electrical power, and natural gas distribution industries. Intercontinental Exchange (ICE) Bank of America (BoFA) US All Capital Securities Index tracks all fixed- to floating-rate, perpetual callable and capital securities of the ICE BoFA US Corporate Index. **The Primary Blended Benchmark** comprises 55% ICE Bank of America US All Capital Securities Index and 45% S&P 500 Utilities Index. **The Secondary Blended Benchmark** comprises 55% ICE Bank of America DRD Eligible Preferred Stock Index and 45% S&P 500 Utilities Sector Index. It is not possible to invest in an index. **3** Net expenses ratio reflect any applicable voluntary or contractual fee waivers and/or expense reimbursements/recoupment, which may be discontinued at any time. For more information on fee waivers and/or expense reimbursements, please see the expense table and footnotes in the prospectus. **4** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time.

**Sector composition**<sup>4</sup>

Sector	%
Utilities	60.63
Financials	23.38
Energy	9.66
Communication Services	3.44

**Largest industries**<sup>4</sup>

Industry	%
Electric Utilities	30.07
Multi-Utilities	24.04
Banks	15.81
Oil, Gas & Consumable Fuels	9.66
Independent Power and Renewable Electricity Producers	3.72
Capital Markets	3.57
Gas Utilities	2.80
Insurance	2.73
Diversified Telecommunication Services	1.94
Consumer Finance	1.27

**Key facts**

NAV (\$M)	23.70
Market price (\$)	22.95
Premium/discount <sup>5</sup> (%)	-3.16%
Total net assets <sup>6</sup>	\$858.30 m
Total managed assets (\$M)	\$1.26 b
52-week market price range, high (\$)	\$26.31
52-week market price range, low (\$)	\$20.89
Number of holdings	106
% of total fund assets (leverage)	33.29%

**What you should know before investing**

As is the case with all exchange-traded closed-end funds, an investment in this fund may trade at a discount or premium to the fund's net asset value (NAV) and is subject to investment and market risks, including the possible loss of principal. Distribution levels are subject to change and may include a substantial return of capital, which is a return of some or all of a shareholder's investment in the fund. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if a creditor, grantor, or counterparty is unable or unwilling to make principal, interest, or settlement payments. An issuer of securities held by the fund may default, have its credit rating downgraded, or otherwise perform poorly, which may affect fund performance. Investments in higher-yielding, lower-rated securities are subject to a higher risk of default. Liquidity may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The fund's use of leverage may not be successful and creates additional risks, including heightened price and return volatility. Focusing on a particular industry or sector entails unique risks and may increase the fund's volatility. Derivatives transactions, such as hedging and other strategic transactions, may increase a fund's volatility and could produce disproportionate losses, potentially more than the fund's principal investment.

Please contact your financial professional if you are interested in purchasing shares of a closed-end fund. For current fund information, visit [jhinvestments.com](http://jhinvestments.com) or call 800-843-0090. The fund's literature includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing. For account information, call 800-852-0218.

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**4** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time. **5** Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks. **6** The difference between total managed assets and total net assets is due primarily to the fund's use of leverage through borrowings; net assets do not include borrowings.

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